

Switzerland Resident Privacy Notice

LAST UPDATED: August 31, 2023

Introduction

This Switzerland Resident Privacy Notice (“Notice”) provides an overview of how Bank of America Company legal entities that utilize the names of Bank of America, Private Bank, and Merrill, as well as their related affiliates (“we” or “our” or “us”) comply with the requirements of the Switzerland Federal Act on Data Protection (revFADP). This Notice explains how we collect, use, or disclose personal data including information about our current and former customers (and clients) residing in Switzerland as defined in the Processing Activities section below (“Services”). We refer to the individuals whose personal data (as defined below) we process in connection with the Services, as “you” in this Notice.

Keeping personal information secure is one of our most important priorities. Consistent with our obligations under applicable laws and regulations, we maintain physical, technical, electronic, procedural, and organizational safeguards and security measures that are designed to protect personal data against accidental, unlawful, or unauthorized destruction, loss, alteration, disclosure, or access, whether it is processed by us or elsewhere.

Personal Data We Collect

“Personal Data” is information that identifies an individual or relates to an identifiable individual. The table below contains a list of the Personal Data we may collect. In the table Processing Activities, we have associated the categories of Personal Data we collect with the categories of our processing activities/processing.

| Categories of Personal Data | Description | Personal Data |
|--|---|---|
| Activity (Account/ Transaction) | Transactional activity from an individual’s personal or business accounts (e.g., credit card, checking account, etc.) used to service and maintain your account | Account activity, transaction details, loan number, Internal Identifier |
| Business Contact Data | An employee or customer’s corporate contact information | Name, company, business address, business phone number, business email address |
| Compensation Information | Information pertaining to employment status and income sources | Employer name, business address, business phone number, business email address, salary, or other source of income |
| Event Data | Confirmation of an individual’s attendance at in-person or virtual events | Events registration, check-in, dietary requests (note: religion may be inferred from a person’s dietary requirements), travel, surveys, and other similar identifiers |
| Images/Videos/ Audio — People | Video of clients (ATMs, Financial Centers), Audio of clients (Contact Center, Financial Center Outbound calls) | Photographs and/or video recordings and/or audio of individuals and/or group images used for non-authentication purposes |
| Legal Transactions | Information from judiciary bodies regarding legal matters pertaining to an individual | Legal documents and/or decisions |
| Online Authentication Information | Information required to access an individual’s personal account, online or through mobile applications | User Identification (ID), PIN/Password, Internet Protocol (IP) address, challenge questions, device ID, mobile phone number, biometric information |
| Online Behavior (purchasing, browsing and consuming history) | An individual’s purchasing, browsing and consuming history and inferences drawn to determine the individual’s tendencies online | Purchasing, browsing, search, internet interactions (site, application and/or advertisement) history behavior |

| Categories of Personal Data | Description | Personal Data |
|------------------------------------|---|--|
| Online Identifier | A means of identifying an individual by associating informational traces an individual leaves when operating online | Cookies, pixel tags, web beacons, locally stored objects, unique device identifiers (for example Media Access Control (MAC) and Internet Protocol (IP) addresses, smart device information, mobile phone network information |
| Payroll Data | Payroll information including direct deposit bank details, payroll deductions, and tax details | Direct deposit bank details, payroll deductions, tax details |
| Personal Assets/ Liabilities | Information regarding household expenses, income, asset ownership and/or debt information | Household expenses, source/frequency of funds, source/frequency of income, investments, other expenses, financial plan |
| Personal Data | Information relating to an identified or identifiable natural or legal person, including personal identifiers | Real name, alias, physical and mailing address(es), telephone number, email address, gender, account name, Social Security Number (SSN) or Information containing an individual's country-specific National Identifier, date of birth, driver's license, passport or visa number or other similar identifiers, Personal Credit Information, demographic information not considered sensitive |
| Personal Data— Minors | Information pertaining to the contact information for a minor in relation to an event hosted by us, beneficiary of an account or an authorized user | Name, relationship (to attendee and the extent that consent is given or authorized by the holder of parental responsibility over the minor), dietary restrictions (if applicable) |
| Proof of Address | Information found on utility bills and/or financial statements | Utility bills, financial statements |
| Sensitive Personal Data | Information about an individual's religious, ideological, political or trade union related views or activities, health, the intimate sphere or racial or ethnic origin, social security measures and administrative or criminal proceedings and sanctions | Race, ethnicity, religion, disability information, criminal records, political or philosophical belief |
| Signature | Any symbol, character, sound, or mark made by an individual with the intent to authenticate or authorize a transaction, agreement, or written or electronic document | Electronic Signature, digital signature (i.e., DocuSign), web signature, copy of written signature, ink/wet signature |

Sensitive Information

We treat the collection of Sensitive Personal Data as defined in the revFDAP (e.g., information related to racial or ethnic origin, political opinions, religious or other beliefs, health, biometrics, or genetic characteristics, criminal background, or trade union membership) as protected. We may receive Sensitive Personal Data from you or from third party service providers and others in support of due diligence activities we undertake to satisfy various legal and regulatory requirements to which we are subject, such as negative news runs and enhanced due diligence reports performed related to anti-money laundering or know-your-customer requirements (“AML/KYC”).

If you are sharing information for an individual who is based in Switzerland, please provide them with a copy of this Notice. When you provide us with Personal Information about members of their family, dependents, and friends (e.g., individuals provided by a customer as a guarantor), it is your responsibility to inform such individuals and obtain agreement that their data can be shared with us. Should the individual have any questions, please refer them to this Notice for contact information.

Processing Activities

We need to collect and process Personal Data to provide the requested services, or because we are legally required to do so. If we do not receive the information that we request, we may not be able to provide the requested services. The below table contains an indicative summary of our activities which require the processing of your Personal Data.

| Purpose | Reasons for Processing | Categories of Personal Data |
|---|---|---|
| Account Management | To assist trade processing and account maintenance | Personal Data, Business Contact Data, Activity (Account/Transaction), Images/Videos/Audio — People |
| Account Opening | <ul style="list-style-type: none"> To obtain all enterprise and regulatory requirements for your onboarding, expansion of services and account maintenance To meet all regulatory requirements to obtain the necessary information to open accounts to enable your trading or other activities | Personal Data, Personal Data — Minors, Business Contact Data, Compensation Information, Signature, Personal Assets/Liabilities, Signature, Proof of Address |
| Anti-Money Laundering/ Know-Your-Customer | To comply with applicable Anti-Money Laundering (AML)/ Know-Your-Customer (KYC) laws and regulations, including identifying beneficial owners, conducting background checks, monitoring, and performing other checks to meet anti-terrorism financing legal requirements. As required by applicable laws, this may involve processing your political affiliations, criminal convictions, or allegations of offenses | Personal Data, Business Contact Data, Sensitive Personal Data, Signature, Proof of Address |
| Cashiering | To enable wiring of funds, check deposits and security deposits | Personal Data, Business Contact Data |
| Client Communications and Relationship Management | To directly communicate with you to help improve the products and services we provide, or in relation to a product, service, or complaint | Personal Data or other categories as relevant for the specific communication about a product or service |
| Comply with Federal Banking Regulations | To comply with applicable Anti-Money Laundering (AML)/ Know-Your-Customer (KYC) laws and regulations, including identifying beneficial owners, conducting background checks, monitoring, and performing other checks to meet anti-terrorism financing legal requirements. As required by applicable laws, this may involve processing your political affiliations, criminal convictions, or allegations of offenses | Personal Data, Business Contact Data, Sensitive Personal Data |
| Consumer and Wealth services | <ul style="list-style-type: none"> To provide overall support to individuals in connection with existing or former accounts To provide Trust services including account transition and termination | Personal Data, Personal Data — Minors, Business Contact Data, Online Authentication Information, Online Identifier, Legal Transactions |

| Purpose | Reasons for Processing | Categories of Personal Data |
|--|---|---|
| Electronic Communications/ Digital Services | <ul style="list-style-type: none"> • To facilitate sending of internal digital messages • To enable your experience and interactions through our mobile application or online banking • To enable a customer to send their account information, with consent and by request, to a third-party application (e.g., Venmo, Mint) | Account Activity/Transaction, Personal Data, Business Contact Data, Online Authentication Information, Online Behavior, Images/Videos/Audio—People, Online Identifier |
| Events Management | To support event management and execution | Personal Data, Business Contact Data, Event Data |
| Legal, Regulatory and Compliance | <ul style="list-style-type: none"> • To fulfill our legal and compliance-related obligation • To comply with applicable laws and regulations (including any legal or regulatory guidance, codes, or opinions), sanctions, and non-financial regulatory reporting requirements. See Disclosure of Personal Data section for additional information | Personal Data as relevant for each specific regulatory and compliance obligation |
| Risk Analysis | For managing our internal risk and analyzing our client portfolio | Account Activity/Transaction, Personal Assets/Liabilities, Event Data, Compensation Information, Online Behavior, Personal Data, Sensitive Personal Data |
| Specialized Services | <ul style="list-style-type: none"> • To facilitate referrals to specialists • To support payroll activities or other services requested by the client | Personal Data, Business Contact Data, Payroll Data |

Cookies and Similar Technologies

We may collect personal information using cookies and similar technologies. See our [Cookie Policy](#) for additional details about cookies and tracking technologies including how you can manage cookies.

Disclosure of Personal Data

Personal Data may be disclosed to affiliates and third parties in connection with the Services we are providing. The recipients of any such information will depend on the Services that are being provided. Disclosures may include the following categories of third parties listed in the table below:

| Categories of third parties | Personal Data | Purpose of processing your Personal Data | Destination Countries |
|---|--|--|--|
| Account Management Software Service Providers who help us with the management of financial accounts and processes with tools and controls that support our organizational, operational, and legislative requirements (includes maintenance and support services.) | Business Contact Data | To help process invoices and statements to you on services we provided or transactions we conducted with you | Globally where we have presence Bank of America Locations |
| Aggregators | Activity (Account/ Transaction), Personal Assets/ Liabilities, Personal Data, Business Contact Data | To provide services in our mobile and online banking experience such as My Financial Picture and allow you with your consent to send data to a third party (e.g., Venmo, Mint) | Australia, Canada, India, United States |
| Banks with which we have made arrangements to enable us to provide the Services to you | Your information relating to you or your accounts with us or your relationship with us as is necessary to enable us to provide you with the services | To allow our partner banks to process payments to or from individuals related to your account with us in places where we do not have a presence, or we are unable to provide the relevant services | Denmark, Finland, Latvia, Norway, Sweden |
| Beneficial Owner Registries required by EU and UK regulators aimed to increase transparency on people with significant control or ownership of companies and entities | Personal Data as required by law, rules, or regulations | If you are a beneficial owner, to share your Personal Data to the extent required by the relevant Beneficial Owner Registries in the jurisdiction applicable to you | Belgium, France, Germany, Ireland, Italy, Sweden, United Kingdom |
| Clients — Complaint matters | Personal Data, Activity (Account/ Transaction), Assets/Liabilities | Client complaint reporting | United States |
| Communication and Collaboration Software and Software Services providers who enable individuals and teams to work together over geographic distances by providing tools that aid communication, collaboration and the process of problem solving (includes appliances, maintenance, and support services) | Personal Data, Personal Data — Minors, Business Contact Data | To service your accounts and share transaction documents with you | Globally where we have presence Bank of America Locations |

| Categories of third parties | Personal Data | Purpose of processing your Personal Data | Destination Countries |
|--|--|--|---|
| Corporate Business Application vendors who provide software and software services to support our Global Banking and Global Markets businesses, including technology for Sales and Trading functions within Global Equities, Fixed Income Currency and Commodities, Global Research and technology for Credit, Cash Management, FX, Equipment Finance and Merchant Services within Global Banking | Business Contact Data | To send you service or transactional emails or communications, as applicable and appropriate | United Kingdom, United States |
| Customers — Offshore fund companies | Personal Data, Activity (Account/Transaction) | Mutual fund rebates and reporting | United States |
| Digital Process Automation Software Services Providers who automate and digitize our transaction documentation workflow | Signature, Business Contact Data | To enable you to review and sign contracts with us electronically | United States |
| Digital Tracking Providers: Companies that provide digital tracking services (like cookies, tags, etc.) and whose scripts we use to add to our webpages. | Online Behavior, Online Identifier | To improve technical and design features of our websites and platforms | European Union, India, United Kingdom, United States |
| External law firms | Personal Data as relevant in each specific situation | To provide legal support in preparing transactional documents with you, in support of the services we provide to you, or in defending claims involving you | Globally where we have presence Bank of America Locations |
| Hotels, Restaurants, Virtual event platforms, Transportation Companies, and Corporate Security | Business Contact Data, Personal Data, Personal Data — Minors, Event Data | To assist with our events management and execution | Globally where we have presence Bank of America Locations |
| Partners — Fund Companies | Personal Data, Activity (Account/Transaction) | Mutual fund rebates and reporting | Canada, France, Germany, Ireland, South Africa, United Kingdom, United States |
| Public records | Publicly available data | To manage and evaluate risk | Globally where we have presence Bank of America Locations |

| Categories of third parties | Personal Data | Purpose of processing your Personal Data | Destination Countries |
|---|--|---|--|
| Regulators | Personal Data as relevant in each specific situation | To comply with regulatory requirements that obligate us to share your Personal Data | Globally where we have presence and regulatory requirements Bank of America Locations |
| Tax Authorities | Business Contact Data, Personal Data | To share your Personal Data for us comply with FATCA, CRS and other tax-related reporting requirements | Belgium, France, Germany, Greece, Hong Kong, Ireland, Italy, Netherlands, Qatar, Spain, Switzerland, United Arab Emirates, United Kingdom, United States |
| Tax Service Providers who assist us on tax rules and regulations, including legal analysis, technical calculations, form preparation, planning and controversy management associated with meeting our local and international tax obligations | Personal Data | To comply with the Foreign Account Tax Compliance Act (“FATCA”) & Client Relationship Summary (“CRS”) related tax reporting requirements that obligate us to share your Personal Data | Globally where we have presence Bank of America Locations |
| Vendors and Credit Card Partners | Personal Data, Personal Data — Minors, Business Contact Data, Activity (Account/Transaction), Compensation Information | To support services offered to our customers and clients | Globally where we have presence Bank of America Locations |

Third Party Services

This Notice does not address, and we are not responsible for, the privacy information or other practices of any third parties, including any third party operating any website or service to which the Services link. The inclusion of a link does not imply endorsement of the linked site or service by us or by our affiliates.

Data Retention

We store your Personal Data for purpose it was collected and in accordance with the with applicable laws, rules, regulations, and our internal policy requirements.

Choices and Access

Receiving electronic communications from us

If you no longer wish to receive direct-marketing-related emails from us in the future, you may opt-out by following the instructions in the relevant electronic communication or

- Visit us online: bankofamerica.com/privacy
- Call 1.888.341.5000—our menu will prompt you through your choices
- Talk to your assigned advisor

Please Note: Direct marketing is email, postal mail, and telephone marketing. Your telephone and postal mail opt-out choices will last for five years, subject to applicable law. Even if you limit direct marketing, we may still contact you to service your account or as otherwise allowed by law.

Rights of individuals afforded to you under the revFADP

You may have certain rights under the revFADP regarding your access to, information about, or the processing of your personal data. These rights include, where permitted under applicable law and subject to certain exceptions:

- The right to be informed, which means we tell you what personal data we process, why we process your personal data, and with which third parties we share your personal data;
- The right to access, which is your right to see the personal data that we have about you;
- The right to rectification, which is your right to have your personal data corrected or amended if it is incorrect;
- The right to data portability, which is your right to ask for a copy of your personal data in a commonly used machine-readable format;
- The right to object to further processing of a specific data processing activity or a specific disclosure to a third party;
- The right to withdraw your consent if the processing of your special personal data is based on your consent or where you have consented to automated processing.

To learn more about how you can exercise your rights, where permitted under applicable law, please see the section below.

How individuals can access, change, or suppress their Personal Data

If you would like to request to access, correct, update, suppress or restrict Personal Data, object to or opt out of the processing of Personal Data, withdraw your consent (which will not affect the lawfulness of processing prior to the withdrawal) or if you would like to request to receive an electronic copy of your Personal Data for purposes of transmitting it to another company (to the extent the right to data portability is provided to you by applicable law), you may contact us by emailing: individualrightsrequests@bofa.com. We will respond to your request consistent with applicable law.

In your request, please make clear what Personal Data you would like to have changed, whether you would like to have the Personal Data suppressed from our database or otherwise let us know what limitations you would like to put on our use of the Personal Data. For your protection, we may only implement requests with respect to the Personal Data associated with the email address that you use to send us your request, and we may need to verify your identity before implementing your request. We will try to comply with your request as soon as reasonably practicable.

Please note that we may need to retain certain information for recordkeeping purposes and/or to complete any transactions that you began prior to requesting a change or deletion. There may also be residual information that will remain within our databases and other records, which will not be removed.

Use of Services by Minors

The Services and products offered by us are not directed to individuals under the age of eighteen (18). Where products or services allow for parents or guardians to authorize access for individuals under 18 (minors), we will (1) obtain all consents required by law and then (2) collect, use, and disclose only that information of such individuals under 18 as may be reasonably necessary to provide such product or service and only for the intended product or service.

Individuals may submit Personal Data about their minor children or legal wards in relation to attendance at or participation in an event. Individual parents or guardians must have the legal authority to disclose such Personal Data to us and make decisions related to processing of such Personal Data in connection with the event.

Jurisdiction and Cross-Border Transfer

Personal Data may be stored and processed in any country where we have facilities or in which we engage service providers, including the United States. In certain circumstances, courts, law enforcement agencies, regulatory agencies or security authorities in those other countries may be entitled to access Personal Data.

Some countries are recognized by Switzerland as providing an adequate level of data protection according to European Economic Area (EEA) standards. The countries recognized by Switzerland as adequate are Andorra, Argentina, Austria, Belgium, Bulgaria, Canada (commercial organizations only), Croatia, Cyprus, Czech Republic, Denmark, Estonia, Faroe Islands, Finland, France, Germany, Gibraltar, Greece, Guernsey, Hungary, Iceland, Ireland, Isle of Man, Israel, Italy, Jersey, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Monaco, Netherlands, New Zealand, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom, Uruguay.

For transfers from Switzerland to countries not considered adequate, we will put in place adequate measures, such as standard contractual clauses issued by the European Commission and accepted by the Swiss regulator to protect Personal Data. You may obtain a copy of the standard contractual clauses on the [European Commission Website](#). Transfers may also be made pursuant to contracts in your interest or at your request.

Updates to this Notice

We may change or update this Notice from time to time. The “LAST UPDATED” legend at the top of this Notice indicates when this Notice was last revised. Any changes will become effective when we post the revised Notice.

Use of the Services following these changes (or your continued provision of Personal Data to us) signifies acceptance of the revised Notice.

Contacting Us

The Bank of America entity who provides the Services in connection with which your Personal Data has been provided is the company responsible for collection, use and disclosure of your Personal Data under this Notice.

If you do not know which Bank of America entity is responsible for those Services or have any questions about this Notice, please contact our Data Protection Officer at dpo@bofa.com, or write to the Data Protection Officer representative in Switzerland:

Mrs. Nicole Buslinger-Roch
Stockerstrasse 23
8002 Zurich, CH

To help us to manage your query, please include your full name and the name of the Bank of America entity you understand is processing your Personal Data and/or any reference number that was made available by a Bank of America entity to you.